

**Resolutions of the Disability Rights Iowa Board to
Establish a Nonprofit Agency Fund at the
Community Foundation of Greater Des Moines.**

WHEREAS, the Board of Directors (the "Board") of Disability Rights Iowa, a 501(c)(3) corporation under the nonprofit corporation law of the State of Iowa ("DRI"), wishes to establish a fund at the Community Foundation of Greater Des Moines ("Community Foundation");

RESOLVED, that the Board hereby authorizes and directs the officers of DRI to establish the Disability Rights Iowa Endowment ("the Fund") within the Community Foundation;

FURTHER RESOLVED, that the officers are hereby authorized and directed to transfer \$398,000 of Unrestricted Funds to the Community Foundation to establish the Fund, to become the property of the Community Foundation and to be managed according to the provisions outlined in the "Agency Endowment Fund Agreement" between DRI and the Community Foundation, a copy of which has been circulated to the Board;

FURTHER RESOLVED, that the Board authorizes and directs the officers to request that the contributions (both original and subsequent) to the Fund be invested in the Community Foundation's Indexed Growth Portfolio Pool. The Board has read the Investments at the Community Foundation brochure and acknowledges the risks associated with each investment pool. The Board acknowledges that past investment performance is no guarantee of future results and that individual performance results will vary and the annual distribution amount may invade the original value of contributions to the Fund based on actual performance;

FURTHER RESOLVED, that the officers are authorized to request from time to time, but not more than once per calendar year, that the Community Foundation reallocate the Fund's assets to a different investment pool;

FURTHER RESOLVED, that in establishing the Fund, the Board recognizes that (i) the Community Foundation is the legal owner of all assets contributed to the Fund and that the Fund is not a separate trust, (ii) in accordance with the spending policy in effect as set by the Board of Directors of the Community Foundation, the Community Foundation will, on an annual basis, calculate a percentage of the market value of the Fund which will be available to DRI for distribution without Board vote, (iii) the spending policy rate (currently 5%) set by the Community Foundation is subject to change and that the spending policy permits the application of the spending rate to the Fund;

FURTHER RESOLVED, that the officers of DRI are authorized to represent to the Community Foundation as follows: The assets transferred to the Community Foundation to establish the Fund are freely transferrable by DRI and are not restricted. However, the purpose of the Fund is solely to support the mission and goals of DRI. Distributions from the fund, either by DRI or by Board approval, shall not be used to pay any disallowances or debt to any funding source, nor shall distributions from the fund be used to pay any legal judgements, settlements, or costs associated with a legal claim or action and/or a potential legal claim or action brought against DRI or the Board.

Signed: Tiffany Dodd
Officer of the Board

Print Name Tiffany Dodd

Title President

Date 4/1/22

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Officer of the Board

Print Name Tiffany Dodd

Title President

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