



Financial Report

October 2023 – December 2023
3 of 12 months through FY2024



Grant Acronyms & FY24 Funding

- **PADD:** Protection and Advocacy for Individuals with Developmental Disabilities
 - \$414,977 FY2024 grant + \$127,441 carryover = **\$542,418** Total

- **PAIMI:** Protection and Advocacy for Individuals with Mental Illness
 - \$473,700 FY2024 grant + \$193,268 carryover = **\$666,968** Total

- **PAIR:** Protection and Advocacy for Individual Rights
 - \$195,895 FY2024 grant + \$46,100 carryover = **\$241,995** Total

- **PABSS:** Protection and Advocacy for Beneficiaries of Social Security
 - \$123,965 FY2024 grant + \$78,107 carryover = **\$202,072** Total

- **PATBI:** Protection and Advocacy for Individuals with Traumatic Brain Injury
 - \$50,000 FY2024 grant + \$14,161 carryover = **\$64,161** Total

- **PAVA:** Protection and Advocacy for Voting Access
 - \$141,043 FY2024 grant + \$273,413 carryover = **\$414,456** Total

- **PAAT:** Protection and Advocacy Assistive Technology
 - \$43,250 FY2023 sub-award = **\$43,250** Total (FY2024 award to DRI = \$50,000)

- **Rep Payee:** Rep Payee: Strengthening Protections for Social Security Beneficiaries
 - \$265,680 FY2024 grant + \$31,898 carryover = **\$297,578** Total (Aug – Jul Fiscal Year)

- **WIPA:** Work Incentives Planning Assistance
 - \$276,700 FY2024 grant + \$18,248 carryover = **\$294,948** Total (Jul – Jun Fiscal Year)

- **PAPH:** Protection and Advocacy for Expanding the Public Health Workforce
 - **\$66,993** Total (1 time grant with runway through 9/30/2024)

Notes on Increases:

Final award amounts for all grants are still not fully known due to Congress. Amounts in **blue** are best estimates based on last year's funding.

The most likely outcome is level funding, but a slight decrease is possible. An increase is extremely unlikely.

WIPA and Rep Payee are well into their FY24 grant years due to the timing of their fiscal years.

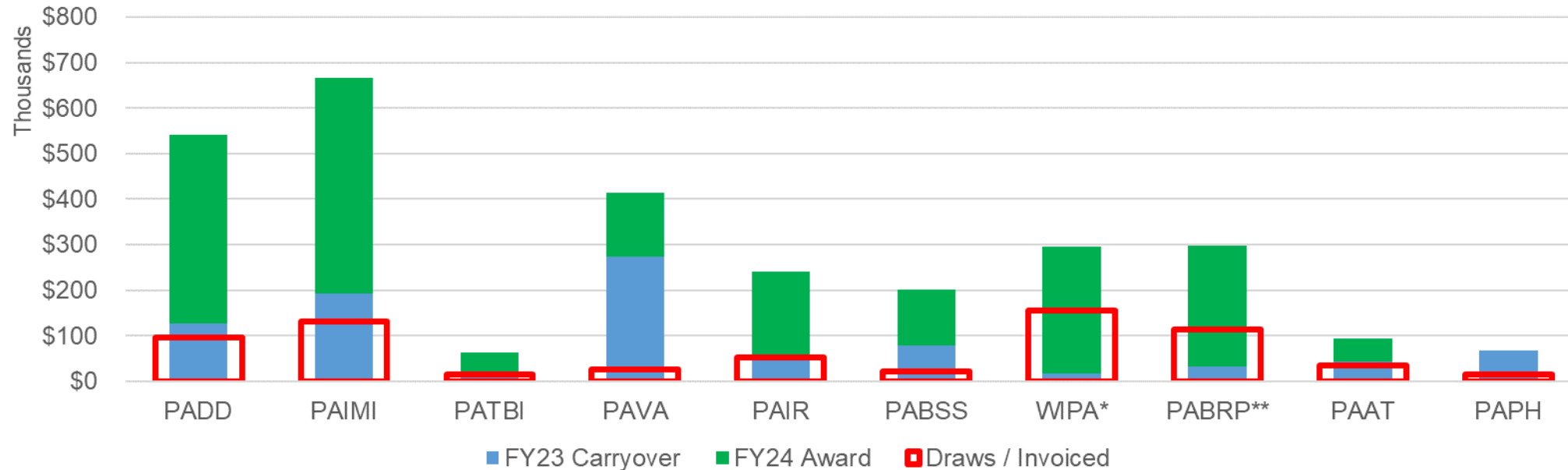
FY24 Cash Draws

FY2024 Cash Draws. October 2023 - December 2023 (1/4 through FY2024)

	PADD	PAIMI	PATBI	PAVA	PAIR	PABSS	WIPA*	PABRP**	PAAT	PAPH
FY23 Carryover	\$127,441	\$193,268	\$14,161	\$273,413	\$46,100	\$78,107	\$18,248	\$31,898	\$43,250	\$66,993
FY24 Award	\$414,977	\$473,700	\$50,000	\$141,043	\$195,895	\$123,965	\$276,700	\$265,680	\$50,000	\$0
Total Funds	\$542,418	\$666,968	\$64,161	\$414,456	\$241,995	\$202,072	\$294,948	\$297,578	\$93,250	\$66,993
Draws / Invoiced	\$96,711	\$130,310	\$15,366	\$25,885	\$53,199	\$21,150	\$154,706	\$114,816	\$34,674	\$14,696
% of Award Drawn	23.3%	27.5%	30.7%	18.4%	27.2%	17.1%	55.9%	43.2%	69.3%	0.0%
% of Total Funds Drawn	17.8%	19.5%	23.9%	6.2%	22.0%	10.5%	52.5%	38.6%	37.2%	21.9%

* WIPA's fiscal year runs from July to June.

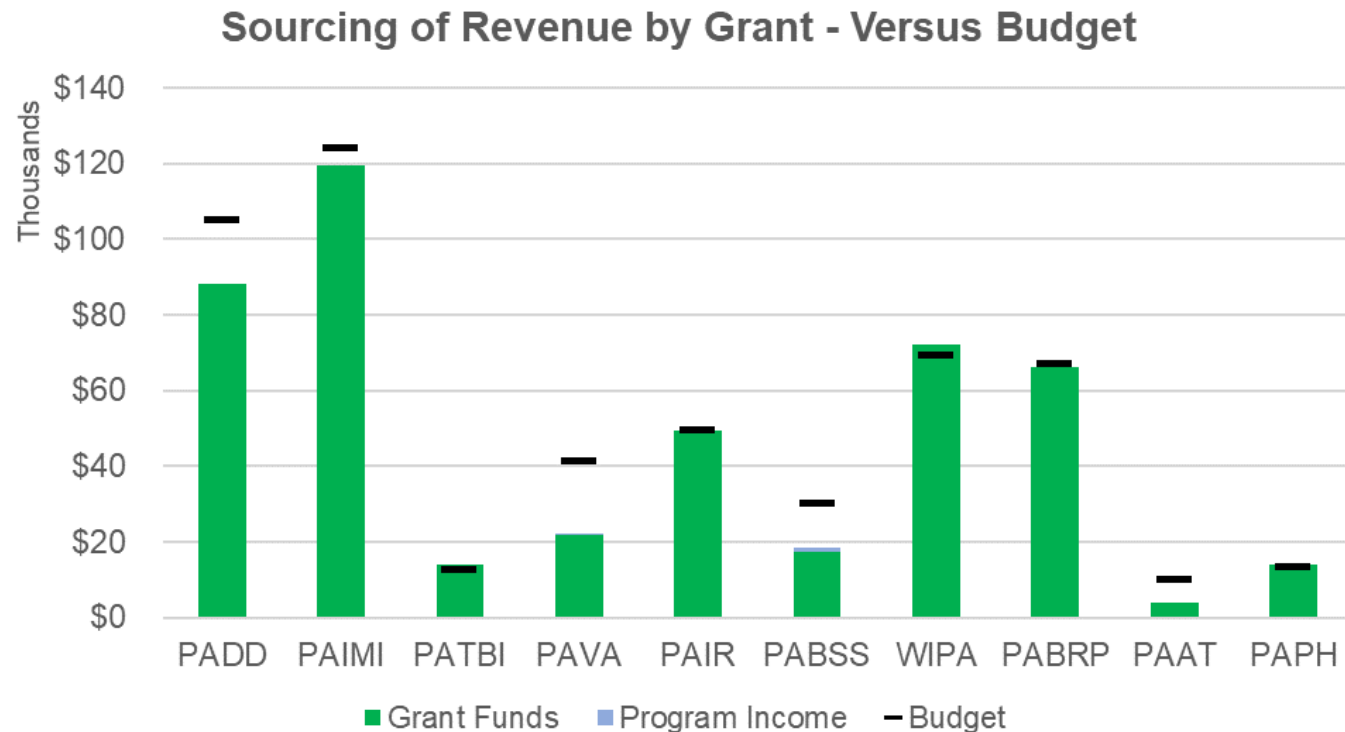
** PABRP's fiscal year runs from August to July.



Sourcing of Funds (Revenue)

- Total Accrual Revenue through 12/31/2023 is \$475k vs. budget of \$522k.

Notes

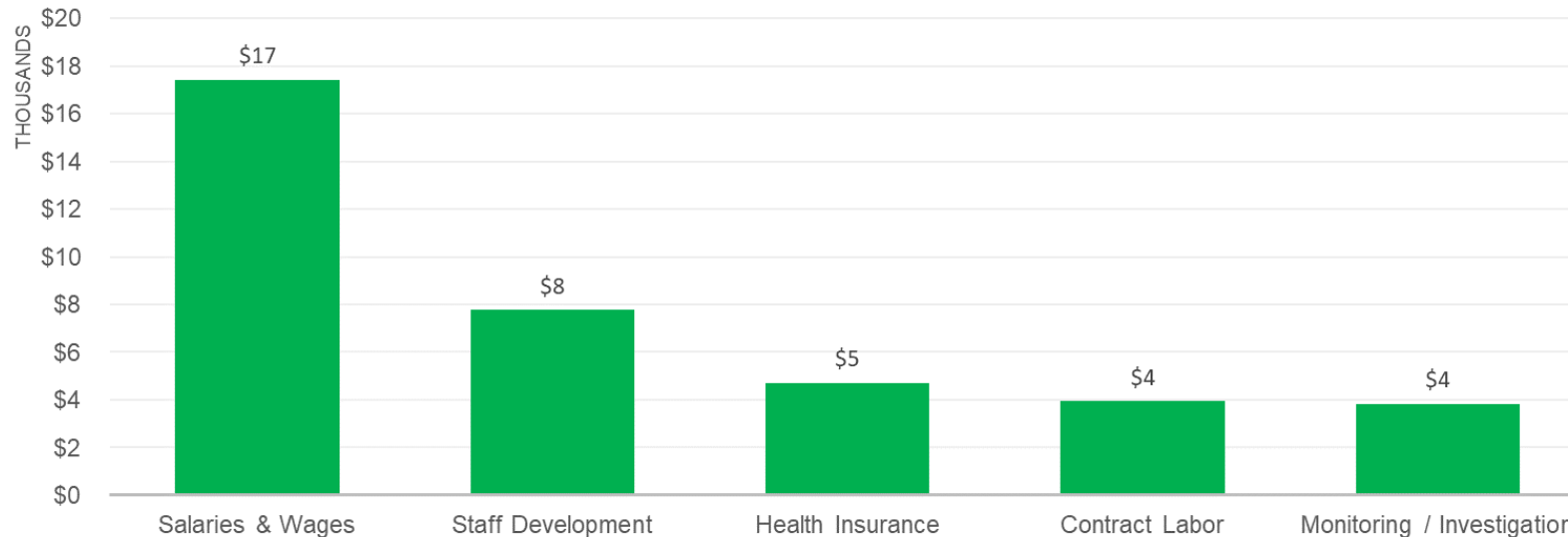


- **General Activity**– PAVA spending will increase beginning in January with elections. PABSS is picking up and our WIPA team will be spending more time in PABSS in 2024. Need PAAT activity to increase and plans are being developed to accomplish this. Spending in other areas is good considering two positions are currently being filled.

Expenses

- Total Accrual Expense through 12/31/2023 is \$476k vs. budget of \$530k.

Variance to Budget - Expense Categories



Positive Numbers = Under Budget Negative Numbers = Over Budget

Notes

- **Salaries & Wages** – Variance is due to an open Attorney position and an open Legal Assistant position. Both are actively being recruited.
- **Staff Development** – Conferences and development opportunities occur more in the summer months. We also budget high in this category to allow for unexpected trainings that arise.
- **Health Insurance** – Among the most difficult items to budget, DRI takes a conservative approach. This combined with staff vacancies and elections, or lack thereof, of new employees has led to a positive variance.

Program Income

October – December 2023

	PADD	PAIMI	PAIR	WIPA	PATBI	PAVA	PABSS	Total
Beginning Balance	\$37,176	\$99,468	\$0	\$0	\$0	\$0	\$0	\$136,644
Earned								
Attorney Fees	\$2,500						\$1,250	\$3,750
Speaker Fees	\$1,078	\$138				\$375		\$1,590
Interest	\$106.30	\$259.79				\$0		\$366.41
Other								
Total Earned	\$3,683.80	\$397.29				\$375	\$1,250.00	\$5,706.41
Expended						(\$375.32)	(\$1,250.00)	(\$1,625.32)
Remaining Balance	\$40,859.74	\$99,865.03	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$140,724.77

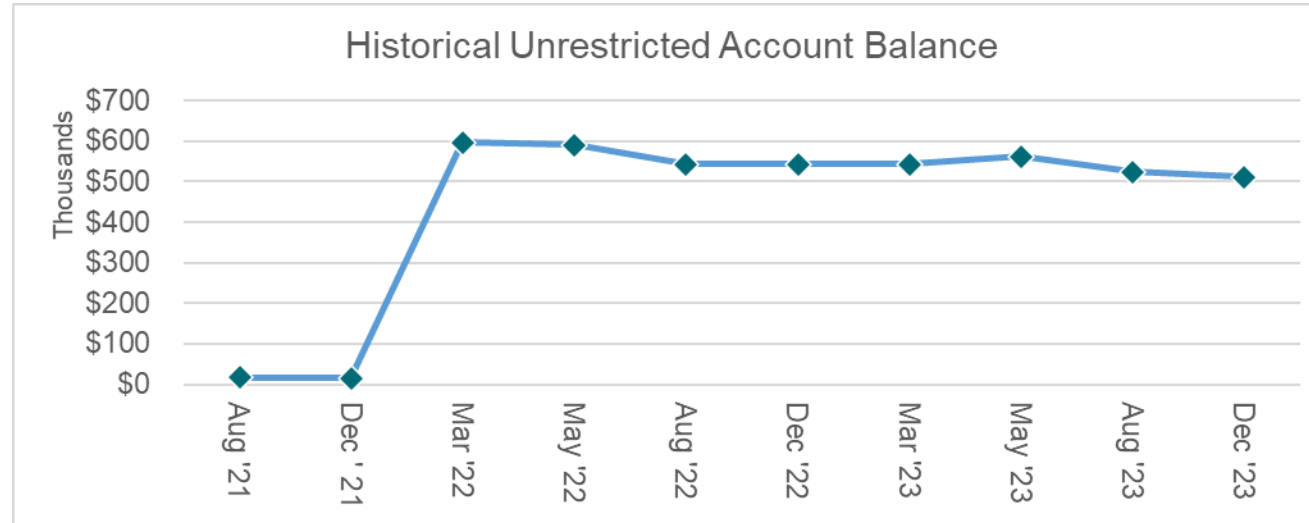
Attorney Fees

- \$2,500 PADD received for settlement in S. Smith case.
- \$1,250 PABSS received for settlement in C. Miller case.

Speaker Fees

- \$940 for Guardianship trainings to MOSAIC by C. Miller and S. Lyon.
- \$275 for presentation to the Des Moines public library by S. Smith on parent and student rights.
- \$375 for presentation by P. Haugan, K. Schultz, and E. Quattlebaum on voting rights.

Unrestricted Funds



- **\$272** – Donations received from October to December 2023.
- **\$510,962** – December 31st balance of DRI’s Unrestricted Funds made up of balances in the Unrestricted Checking Account, interest-bearing Unrestricted Money Market, Certificate of Deposit and Community Foundation of Greater Des Moines investment.
 - This uses the 9/30/2023 balance of the Community Foundation of Greater Des Moines investment due to the timing of its statements. Using the estimated balance shown online, this amount is closer to \$540,000 as of 12/31/23.